C07174-2016

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Dec 23, 2016

2. SEC Identification Number

12942

3. BIR Tax Identification No.

470-000-104-320

4. Exact name of issuer as specified in its charter Marcventures Holdings, Inc.

- 5. Province, country or other jurisdiction of incorporation Manila, Philippines
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

4th Floor Citibank Center, Paseo de Roxas, Makati Postal Code 1227

8. Issuer's telephone number, including area code 8314479

9. Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outst		
common	1,821,358,599	

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Marcventures Holdings, Inc. MARC

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure			
Clarification of News R	eport		
Source	Inquirer.net		
Subject of News Report	Mining contrarian		
Date of Publication	Dec 23, 2016		
Clarification of News Rep	port		
Please see attached			

Filed on behalf by:

none

Other Relevant Information

Name	Diane Madelyn Ching
Designation	Asst. Corporate Secretary/Compliance Officer



23 December 2016

Philippine Stock Exchange, Inc.

3rd Floor, Philippine Stock Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City

Attention: Mr. Jose Valeriano B. Zuno III

OIC-Head, Disclosure Department

Gentlemen:

We refer to the Philippine Stock Exchange's ("PSE") request for clarification of the news article under Bizz Buzz column entitled "Mining contrarian" posted in Inquirer.net on December 23, 2016. The article reported in part that:

"…

We heard that a mineral resource report by SRK Consulting has estimated the bauxite resource in Samar at more than 110 million metric tons. The merger will give Marcventure access to more than 20 million additional metric tons of nickel resource.

. . . .

Sources said Marcventures would invest some \$150 million in a processing facility using rotary kiln electric furnace technology that will produce nickel pig iron, the raw material for stainless steel. Another \$100 million will be invested in a vat leaching facility that will produce nickel hydroxide (said to be a cheaper technology than the high pressure acid leach perfected by the Sumitomogroup).

Marcventures is in serious talks with a Chinese group—one of its major buyers—that could be its technical and strategic partner for the processing facilities.

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We clarify that based on a JORC report provided by Asia Pilot Mining Philippines Corp., Alumina Mining Philippines Inc. (AMPI) and Bauxite Resources Inc. (BARI) have a combined measured and indicated resource of 116.4 million metric tons of bauxite. The Company is currently conducting due diligence to verify the reported mineral resource.



We further confirm that the Company through its subsidiary, Marcventures Mining and Development Corp. is considering the development of a nickel processing plant. It is currently conducting a feasibility study to determine its viability. It is likewise in talks with potential business partners or investors. The Company has not yet entered into any firm agreements regarding this matter. We shall accordingly inform the Exchange of any developments.

Very truly yours,

Diane Madelyn C. Ching Asst. Corporate Secretary